



County Corp Development Announces a New Employee...

April 5, 2011 County Corp Development has announced a recent addition to its economic development staff as **Scott Woods** has joined the organization as a Business Loan Officer. His primary responsibilities will be new business development and the origination of SBA 504 and Ohio Regional 166 loans to area small businesses for their growth and expansion.

Woods recently served as Associate Banker and Assistant Vice President at PNC Bank in Dayton, Ohio. Woods has over 12 years commercial lending and banking service experience in the Dayton market. Woods can be reached directly at [937-531-7034](tel:937-531-7034) or at swoods@countycorp.com.

For more information or an application for County Corp Development's SBA 504, Ohio Regional 166 or other small business loan programs, contact us at [937-225-6328](tel:937-225-6328) or visit us at www.countycorp.com.

US SBA 504 Debt Refinance Program Changes...

April 4, 2011 Late last week the US SBA eliminated the requirement that conventional loans must have a maturity or balloon date on or before December 31, 2012 in order to qualify for the new 504 Refinancing Program now available from the SBA. ***Now, conventional loans with any maturity date are eligible for refinancing through this SBA program.***

This temporary program now makes it possible to refinance existing real estate or equipment debt with a new SBA 504 loan. The benefit of this program to small businesses could be significant as they now have another alternative to improve their cash flow by re-amortizing their debt, taking advantage of the higher Loan-To-Values now possible with a 504 Refinance, and even possibly lowering their interest rates compared to their existing note(s).

For more information, please contact Scott Woods at swoods@countycorp.com or Steve Naas at snaas@countycorp.com.

Interest Rate Update – a small decrease on the 20 year note from February's rate...

March 25, 2011 Current FIXED interest rates available from County Corp Development are:

- SBA 504 10 year interest rate is 4.89% - *next update in May*
- SBA 504 20 year interest rate is 5.94% - *changes monthly*
- State of Ohio Regional 166 (<=15 years) interest rate is 2.00%
- CDBG Revolving Loan (Montgomery Co., OH only) is 3.00% for up to 15 years
- Child Day Care Loan (Montgomery Co., OH only) is 3.00% for up to 5 years

[Clicking here will link you to our website to access our program fact sheets...](#)

[Clicking here will take you to our webpage listing our current interest rates...](#)



County Corp Development's mission is to improve the quality of life for residents of Montgomery County and neighboring Counties through improved economic opportunities. County Corp Development is authorized as a CDC by the SBA to provide the SBA 504 loan program throughout Ohio and in Jay, Randolph, Wayne, Union, Franklin & Fayette counties in east central Indiana.