



Prevailing Wage Eliminated from Ohio Regional 166 Loans

With the recent passage of the Ohio Biennial, loans from the **Ohio Regional 166 Loan Program** available from County Corp Development will **NO LONGER REQUIRE PREVAILING WAGE!!!** Take it from us, **this is HUGE!**

This change becomes effective after the required 90 day waiting period necessary with the budget's passing. Meaning that ED grants, Rapid Outreach Grants, Ohio Enterprise Bond funds, and all loans under Chapter 166 **that are approved by Controlling Board AFTER October 1st, 2011** will not be subject to prevailing wage.

The elimination of prevailing wage requirements from a project funded with Ohio Regional 166 loan funds could save owners thousands of dollars in project costs and as importantly, it eliminates additional red-tape from the process. We know this will be well received in the business community.

For information regarding the Ohio Regional 166 loan program, please contact Gary Fischer at [937-531-7038](tel:937-531-7038) or gfisher@countycorp.com OR Scott Woods at [937-531-7034](tel:937-531-7034) or swoods@countycorp.com.

Updated Small Business Loan Interest Rates....

- SBA 504 10 year Standard loan 4.50% fixed
- SBA 504 20 year Standard loan 5.59% fixed
- SBA 504 10 year REFINANCE loan 4.94% fixed
- SBA 504 20 year REFINANCE loan 5.95% fixed
- Ohio Regional 166 loan up to 15 years 2.00% fixed
- Montgomery Co. CDBG loan up to 10 years 3.00% fixed
- Child Day Care loans up to 5 years 3.00% fixed

*SBA 504 rates quoted are **effective rates** for the entire term

Eligible Areas for County Corp loans:

SBA 504 loans – **Anywhere in Ohio and in Jay, Randolph, Wayne, Union, Fayette and Franklin Counties in Indiana**

Ohio Regional 166 loans – **Anywhere in Ohio**

CDBG Loans & Child Day Care loans – **Montgomery Co. (Ohio) only**

[Link to website...](#)



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